

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh kinerja keuangan dan variabel ekonomi makro terhadap *financial distress*. Kinerja keuangan diukur dengan *current ratio*, *debt ratio*, *return on asset*, dan *inventory turn over*, sedangkan variabel ekonomi makro diukur dengan suku bunga dan inflasi.

Jenis penelitian ini adalah penelitian kuantitatif. Sampel dalam penelitian ini diperoleh dengan menggunakan metode *purposive sampling*, yang didasarkan pada kriteria-kriteria yang telah ditentukan. Berdasarkan metode tersebut didapatkan sebanyak 75 data dari 15 perusahaan sektor perdagangan ritel yang terdaftar di Bursa Efek Indonesia selama tahun 2013-2017. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan menggunakan program SPSS versi 23.

Hasil penelitian menunjukkan bahwa *current ratio* dan *return on asset* berpengaruh negatif terhadap *financial distress*, *debt ratio* berpengaruh positif terhadap *financial distress*, sedangkan *inventory turn over*, suku bunga, dan inflasi tidak berpengaruh terhadap *financial distress*.

Kata Kunci: Kinerja Keuangan, Variabel Makro Ekonomi, dan *Financial Distress*

ABSTRACT

This research aimed to examine the effect of financial performance and macro economy on the financial distress. While, financial performance was measured by current ratio, debt ratio, return on asset, and inventory turn over. Beside, macro economy was measured by interest rate and inflation.

The research was quantitative. Moreover, the data collection technique used purposive sampling, in which the sample was based on criteria given. In line with, there were 75 samples from 15 retailer companies which were listed on Indonesia Stock Exchange 2013-2017. Furthermore, the data analysis technique used multiple linear regression with SPSS 23.

The research result concluded current ratio and return on asset had negative effect on the financial distress. On the other hand, debt ratio had positive effect on the financial distress. Meanwhile, inventory turnover, interest rate, and inflation did not affect the financial distress.

Keywords: Financial Performance, Macro Economy, Financial Distress

